



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tifiente Gubetnadot

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO,
Deputy Director
Segundo Direktot

February 15, 2016

Senator Judith T. Won Pat, ED.D
Speaker, 33rd Guam Legislature
Committee on Higher Education, Culture, Public Libraries, and Women's Affairs
Suite 201
155 Hesler St.
Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for the month of January 2016 pursuant to public law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
John P. Camacho
Director

93-16-1367
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 02-15-16
Time: 3:30 pm
Received By: [Signature]

2016 FEB 16 PM 1:53

Attachment

1367

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
	Report due on 2/15/2016 Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING Individual 1040 Filing Statistics For the Month Ending January 31, 2016

		TAX YEAR					Total Liability	NOTES
		2011	2012	2013	2014	2015		
[A]	Total Tax Returns Filed	65,285	66,510	67,793	66,344	4,041		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	15,957	15,104	15,069	14,582	117	[A] - [C]	
[C]	Total Refund Returns	49,328	51,406	52,724	51,762	3,924	[D] + [E] + [F]	
[D]	Refund Returns Processed & Paid	49,235	51,172	52,220	50,158	0		
[E]	Refunds Returns Processed Awaiting Payment	92	232	497	1,576	1,790		
[F]	Refund Returns Unprocessed (Estimated)	1	2	7	28	2,134		

Total Refund Returns (in millions)								
Refunds Paid								
[G]	Refund Returns Processed & Paid	\$124.10	\$127.10	\$133.60	\$130.10	\$0.00		
Refunds Owed								
[H]	Refunds Returns Processed Awaiting Payment	\$0.54	\$0.98	\$1.67	\$4.90	\$7.57		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.01	\$0.13	\$0.17	\$12.76		
[J]	Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
[K]	Subtotal	\$0.54	\$0.99	\$1.80	\$5.07	\$20.33	\$29.51	
[L]	Total Refunds and Interest Paid & Owed	\$124.64	\$128.09	\$135.40	\$135.17	\$20.33	\$29.51	

NOTES:
For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

LIABILITIES VS. PAYMENTS BY YEAR					
	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	\$124.64	\$128.09	\$135.40	\$135.17	\$20.33
Total Tax Refund Liabilities Paid for the same year	\$124.07	\$127.10	\$133.57	\$130.10	\$0.00
Variance	(\$0.57)	(\$0.99)	(\$1.83)	(\$5.07)	(\$20.33)

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
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**Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
Business 1120 Filing Statistics**

For the Month Ending January 31, 2016

		TAX YEAR					Total Liability	NOTES
		2011	2012	2013	2014	2015		
[A]	Total Tax Returns Filed	4,341	4,391	4,415	3,927	268		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	4,042	4,005	3,641	3,843	238		
[C]	Total Refund Returns	104	104	100	84	30	[A] - [C]	
[D]	Refund Returns Processed & Paid	62	51	66	52	0	[D] + [E] + [F]	
[E]	Refunds Returns Processed Awaiting Payment	3	6	20	23	9		
[F]	Refund Returns Unprocessed (Estimated)	39	47	14	9	21		

Total Refund Returns (in millions)

Refunds Paid							
[G]	Refund Returns Processed & Paid	\$2.56	\$3.34	\$2.70	\$1.19	\$0.00	
Refunds Owed							
[H]	Refunds Returns Processed Awaiting Payment	\$0.32	\$0.76	\$2.71	\$4.87	\$1.00	
[I]	Refund Returns Unprocessed (Estimated)	\$0.13	\$0.16	\$0.11	\$0.51	\$2.00	
[J]	Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
[K]	Subtotal	\$0.45	\$0.92	\$2.82	\$5.38	\$3.00	\$12.94
[L]	Total Refunds and Interest Paid & Owed	\$3.01	\$4.26	\$5.52	\$6.57	\$3.00	[H] + [I] + [J] + [K] [G] + [K]

NOTES:

LIABILITIES VS. PAYMENTS BY YEAR

	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	\$3.01	\$4.26	\$5.52	\$6.57	\$3.00
Total Tax Refund Liabilities Paid for the same year	\$2.56	\$3.34	\$2.80	\$1.20	\$0.00
Variance	(\$0.45)	(\$0.92)	(\$2.72)	(\$5.37)	(\$3.00)